

SANTA BARBARA LAWN BOWLS CLUB

Board of Director's Meeting

Tuesday, July 6, 2010

The meeting was called to order by President Bud Viard at 10:05. Also present were Jim Stahl, Gloria Torres, Thor Schoyen, Tim Thorton, Eileen Morton, Ken Gould, Mary Penny, and Jo Millett. Russ Morgan was excused.

SECRETARY: The June minutes were approved as submitted. There were no suggestions in the box nor was there any correspondence.

TREASURER: Russ's report was distributed and provisionally approved pending his return.

OLD BUSINESS: (1) One awning has been repaired and another is in quite good shape. They will be kept in reserve to be used as replacements if needed in the future. Thanks to the Streiffs for paying for the repair and for getting all the needed info for further repair or replacement of all the awnings (Canvas Loft). MSP that we have all the awnings replaced (\$375 apiece for the 6 panels); they have been in use for at least 15-16 years. The chosen material is called Hemlock Tweed. Joe Streiff will continue overseeing the project. It was suggested that we ascertain if some of our PARC Foundation money can be used to pay for this. (2) Tomorrow (7/7/10) Bud will be at Arnoldi's to present our proposal for a lawn bowl/ bocce challenge. He will update us on the outcome. (3) A sign-up list of membership is on the bulletin board for all to designate which locker they occupy. From this we can then clean those no longer in use and bring our file to current status. (4) Ken Gould presented research he has done for possible investment of the money about to be realized from our mature CD. He proposed stock investment instead of bonds and the use of Fidelity Low-Priced Stock in which to invest. Lynda Terres, club member and former broker, was invited to add her expertise. We thank you both for all the input. There were several questions; (a) What are we saving for? (b) When will we need the money? (c) Where is the market going? The replacement of our carpet green in a few years would probably consume most if not all of our 'cushion'. Estimated carpet replacement is about \$115K. Since Russ couldn't be with us to present his views and suggestions, the money about to be paid for our CD will be placed in the checking account until a final decision is reached.

NEW BUSINESS: (1) Our outside furniture, the yellow benches and tables, are in need of repair/paint. Since the city was kind enough to take care of this elsewhere, our president has requested the city to do unto us the same. A work order has been submitted. Keep your fingers crossed! (2) George Glerum requested guidelines for selling used bowls. It was agreed that he is to keep 2 sets of the small bowls (zeroes and double zeroes) for sale to our members. Any number over that will be available upon request. Bowls of any size held on consignment can be sold. (3) There will be a clean-up day on Friday, August 20; luncheon to be furnished. Special attention will be given to areas where trash/garbage accumulates such as near the dumpster, etc. Our homeless 'visitors' tend to be messy! (4) We hope to plan a special President's Day celebration this year (August 28th). It is always a grand club event.

Meeting adjourned at 11:15. Next meeting will be Tuesday, August 3, 2010.

_____ Secretary _____ Approved _____ Date
Jo Millett